

PRESS RELEASE



For Immediate Release

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Coborn's, Inc. announces plans to build Cash Wise store in south Fargo
Cash Wise store will be the fourth location in the Fargo/Moorhead area

ST. CLOUD, Minn. – Coborn's, Inc., parent company to Cash Wise, is announcing plans to build a Cash Wise store in the northeast corner of I-29 and 52nd Avenue in the growing area of south Fargo. The store will be part of the larger Timber Creek development.

This 60,000-square foot location will feature a freestanding liquor store, fuel, car wash and a drive-thru Caribou Coffee. It will bring with it the same friendly service, fresh foods and convenient one-stop shopping that Cash Wise guests have come to know since Cash Wise was first introduced in the Fargo/Moorhead area in 1988. This will be the 4th Cash Wise location in the Fargo/Moorhead area.

"We are happy to provide our valued guests who live, work and shop in the south Fargo area with a more convenient Cash Wise location," said Chris Coborn, President, CEO and Chairman of the Board for Coborn's, Inc. "We are thankful to our guests who shop our stores, and proud to be part of this thriving and progressive community."

Construction on this new location is expected to start this year with an anticipated opening date slated for mid-2018. More details about this new location will be released in the future.

Coborn's, Inc. owns three Cash Wise stores in the Fargo/Moorhead area, including Cash Wise Fargo (1988), Cash Wise Moorhead (1993) and Cash Wise West Fargo (2015). It also operates Cash Wise Delivers, an online ordering and grocery delivery service in the Fargo metro area.

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About Coborn's, Inc.

St. Cloud, Minn.-based [Coborn's, Inc.](#) is an employee-owned grocery retailer with 7,500+

employees and 53 stores across Minnesota, North Dakota, South Dakota, Illinois and Wisconsin under the [Coborn's](#), [Cash Wise Foods](#), [Marketplace Foods](#) and [Save-A-Lot](#) banners. Coborn's, Inc. also owns [CobornsDelivers](#), an online grocery ordering and home delivery service; and stand-alone convenience, liquor, video and pharmacy locations. To support its 120 retail locations, Coborn's, Inc. operates its own central bakery, dry cleaning facility and grocery distribution center. In 2017, Coborn's, Inc. was named to Achievers' "50 Most Engaged Workplaces" and was named a Top Workplace in Minnesota by the Star Tribune.